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January 3, 2007

### **Corporate Update**

Sinchao Metals Corp. (TSX.V-SMZ) is pleased to announce the appointment of Mr. Nick DeMare and Mr. Andrew W. Gourlay as Directors of the Company effective January 2nd, 2007.

Mr. DeMare brings many years of valuable experience to Sinchao Metals. Mr. DeMare holds a Bachelor of Commerce Degree from the University of British Columbia and is a member in good standing of the Institute of Chartered Accountants of British Columbia. Since May, 1991, Mr. DeMare has been the President of Chase Management Ltd., a private company which provides a broad range of administrative, management and financial services to private and public companies engaged in mineral exploration and development, gold and silver production, oil and gas exploration and production and venture capital. Mr. DeMare currently serves as an officer or director of several public reporting companies, listed on the TSX, TSX.V and AMEX Exchanges.

Mr. Gourlay, P.Geol., brings many years of successful international exploration and technical background experience to the Company. Mr. Gourlay is an accomplished mineral exploration geologist who has worked for nearly three decades as a Professional Geologist, Qualified Person and author of numerous NI 43-101 reports. A graduate of the University of British Columbia in 1977, Mr. Gourlay has extensive exploration and management experience throughout Asia, North America and South America. Mr. Gourlay is a Professional Geologist registered with The Association of Professional Engineers, Geologists and Geophysicists of Alberta and a Fellow of the Geological Association of Canada.

The Company has granted 250,000 stock options to Mr. DeMare and 250,000 stock options to Mr. Gourlay at a price of \$1.00 each for a period of three years.

The Company also wishes to announce the appointment of Ms. Rocio Echegaray as Corporate Secretary effective January 2nd, 2007. Ms. Echegaray holds a law degree from the University Federico Villarreal in Lima, Peru. Ms. Echegaray has been working directly in the mining industry in corporate affairs and land acquisitions since 1998. Her knowledge of Peru's mining laws and experience in relevant mining affairs is seen as a major benefit to the Company.

Sinchao Metals Corp. owns 100% interest in the Sinchao Property, which is located in Cajamarca Province, Northern Peru, and 30 kilometres from Yanacocha, the largest gold mine in South America. The Sinchao Property was recently sold to Sinchao Metals by Andean American Mining Corp. (TSX.V-AAG) (FWB-AQN) who remains its principal shareholder with 69% of its common shares.

On behalf of the Board of Directors of  
Sinchao Metals Corp.

“John Huguet”  
John Huguet  
Chairman

About Sinchao Metals Corp:

Sinchao Metals Corp. is focused on the exploration and development of the Sinchao property, located in Cajamarca province in Northern Peru, 30 kilometres from Yanacocha, the largest gold mine in South America. The company is dedicated to creating value for its shareholders by pursuing growth, expansion and enhancement of the Sinchao property. For further information please contact the Company at (604) 681-6186 or toll free: 1-888-356-4784. Visit the company website at [www.sinchaometals.com](http://www.sinchaometals.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.*