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NEWS RELEASE
November 19, 2007

TSX.V-SMZ

SINCHAO METALS ANNOUNCES CORRECTION TO NOVEMBER 16, 2007 NEWS RELEASE

Sinchao Metals Corp. (TSX-V:SMZ) would like to issue a correction to the News Release of November 16, 2007. In that news release the intersection was incorrectly identified as being 277.1m to 400.0m with an interval of 177.6m. The correct intersection is 271.4m to 400.0m for an interval of 128.6m.

The corrected news release follows in its entirety:

Sinchao Metals Corp. is pleased to announce the balance of the results from Drill Hole SDH-11, drilled at the Breccia Zone on the Sinchao Property. On October 18, 2007, the Company reported on assay results for the interval 0.0m to 277.1m. Assays have now been received for the interval 271.4m to 400.0m, the bottom of the hole.

Significant intersections are:

| From m | To m | Interval m | Copper % | Gold g/t | Silver g/t |
|-----------|---------|---------------|-------------|-------------|---------------|
| 271.4 | 400.0 | 128.6 | 0.15 | 0.26 | 5.29 |
| inc. | | | | | |
| 314.5 | 335.7 | 19.3 | 0.35 | 1.18 | 40.13 |
| 354.1 | 400.0 | 45.9 | 0.31 | 0.53 | 4.89 |

Drill Hole SDH-11 has intersected a significant width of mineralization. The interval of 77.3 to 271.4 metres assayed 0.43% copper, 0.69 g/t gold and 17.1g/t silver over 194.1 metres. The mineralization continued to the bottom of the hole, for a total intersection of 322.7 metres grading 0.27% copper, 0.36 g/t gold and 9.59 g/t silver. Chalcopyrite is the main copper sulphide over the entire length of the hole.

Drill Hole SDH-11 intersected breccia and highly fractured dacite in the interval 271.4 to 400.0 metres, and has confirmed the subvertical nature of the Breccia Zone. The Breccia Zone remains open in all directions. Step out drilling continues and the Breccia Zone has now been intersected by diamond drilling over an area of approximately 400m by 600m, and remains open.

Drill Hole SDH-11 is an uppercut of Diamond Drill Hole SDH-10, drilled in 1998 and which intersected 376m grading 0.43% Copper, 0.56 g/t Gold, and 16.2 g/t Silver. SDH-11 was collared approximately 10m from the collar of SDH-10, and drilled at an azimuth of 225° and an inclination of -45°.

Andrew Gourlay, P. Geol., President of Sinchao Metals Corp. is the Qualified Person for the technical disclosure in this news release. All samples were prepared and analyzed by the CIMM Peru S.A. laboratory in Lima, Peru, an ISO-accredited laboratory. Standard reference materials, blanks and field duplicate samples were inserted prior to the shipment from site to monitor the quality control of analytical data.

Sinchao Metals Corp. owns 100% interest in the Sinchao Property, which is located in Cajamarca Province, Northern Peru, and 30 kilometres from Yanacocha, the largest gold mine in South America.

On behalf of Sinchao Metals Corp.

“Andrew W. Gourlay”

Andrew W. Gourlay, P. Geol.
President

About Sinchao Metals Corp:

Sinchao Metals Corp. (TSX.V:SMZ) is focused on the exploration and development of the Sinchao property, located in Cajamarca province in Northern Peru, 30 kilometres from Yanacocha, the largest gold mine in South America. The company is dedicated to creating value for its shareholders by pursuing growth, expansion and enhancement of the Sinchao property. For further information please contact the Company at (604) 681-6186 or toll free: 1-888-356-4784. Visit the company website at www.sinchaometals.com

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.