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January 10, 2008

TSX.V-SMZ

Corporate Update

Sinchao Metals Corp. (TSX.V-SMZ) is pleased to announce the appointment of Mr. Amin Somani as Director of the Company effective January 10th, 2008.

Mr. Somani is President of Meridian Newcastle Group, a privately owned Investment company with various business interests in Real Estate Investment, Development and Venture Capital. Mr. Somani is an entrepreneur bringing extensive experience in corporate finance, business management and corporate strategy. Mr. Somani resides in Vancouver and is actively involved in the community and supports numerous organizations.

His extensive experience as an entrepreneur makes him an excellent addition to the board of Sinchao Metals Corp.

The Company has granted 500,000 stock options to Mr. Somani at a price of \$0.70 each for a period of three years.

Effective December 17th 2007, Mr. Abby Badwi has resigned from the Board of Directors. The Company thanks him for his contributions.

On behalf of Sinchao Metals Corp.,

“Andrew Gourlay”
Andrew Gourlay
President

About Sinchao Metals Corp:

Sinchao Metals Corp. (TSX.V:SMZ) is focused on the exploration and development of the Sinchao property, located in Cajamarca province in Northern Peru, 30 kilometres from Yanacocha, the largest gold mine in South America. The company is dedicated to creating value for its shareholders by pursuing growth, expansion and enhancement of the Sinchao property. For further information please contact the Company at (604) 681-6186 or toll free: 1-888-356-4784. Visit the company website at www.sinchaometals.com

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) (“forward-looking statements”). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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