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**NEWS RELEASE**

**TSX.V-SMZ**

**October 7, 2008**

**CORPORATE UPDATE**

Sinchao Metals Corp. (TSX.V – SMZ) (the “Company” or “Sinchao”) today announces the granting of 1,500,000 options to its directors. The options will have a term of five years, will vest over 12 months and have an exercise price of \$0.15 per share.

On behalf of Sinchao Metals Corp.

“Andrew W. Gourlay”

Andrew W. Gourlay, P. Geol.  
President

About Sinchao Metals Corp:

Sinchao Metals Corp. (TSX.V:SMZ) is focused on the exploration and development of the Sinchao property, located in Cajamarca province in Northern Peru, 30 kilometres from Yanacocha, the largest gold mine in South America. The company is dedicated to creating value for its shareholders by pursuing growth, expansion and enhancement of the Sinchao property. For further information please contact the Company at (604) 681-6186 or toll free: 1-888-356-4784. Visit the company website at [www.sinchaometals.com](http://www.sinchaometals.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*