



NEWS RELEASE

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TSX-V:AAG

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Andean American to list on Lima Stock Exchange

Andean American Mining Corp. (TSX.V-AAG) (FWB-AQN) is pleased to announce that it has received approval to list its common shares for trading on the Bolsa de Valores de Lima (the "Lima Exchange"). Trading will commence on February 7, 2008 under the trading symbol AAG. Andean American is sponsored by Scotia Bolsa S.A., Scotiabank's Brokerage House in Peru where Scotiabank is the third largest bank.

The Lima Exchange main index rose 286.1% since December 2004 up until December 2007. The mining index, which makes up more than 50% of the Lima Exchange's listings, rose 367% during the same period. The Lima Exchange junior sector is growing quickly. It was started in 2005, with total capital of \$13.92 million USD, and rose to \$444.33 million USD by the end of 2007. Due to the strong interest in mining by Peruvian investors, the growth is expected to continue.

John Huguet, Chairman and CEO said, "Peru has a long history of mining and the majority of companies listed on the Lima Exchange are involved in mining. Andean American is very interested in the Peruvian investment community having the opportunity to participate in the growth of our company, particularly with the Invicta Project moving to the feasibility study phase and the progress of the Sinchao Project. This listing on the Lima Exchange will make the process much easier".

Andean American Mining Corp. is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the 22,200 hectare Invicta gold-silver-copper advanced exploration stage project; 58% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a small producing open-pit mine.

On behalf of Andean American Mining Corp.,

"John Huguet"

John Huguet
Chairman & CEO

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit www.andeanamerican.com

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.