



Suite 355-601 West Cordova Street  
Vancouver, British Columbia | Canada V6B 1G1  
T: 604.681.6186 | 1.888.356.4784 | F: 604.681.3652  
info@andeanamerican.com | www.andeanamerican.com

**NEWS RELEASE**  
July 24, 2007

(TSX-V:AAG) (FWB-AQN)  
SEDAR Profile # 00003879

**Diamond Drill Hole AE-DDH-07-30 Intersects 14.25m Grading 18.45 g/t Gold and 18.50m Grading 2.87% Copper at the Invicta Project, Peru**

Andean American Mining Corp. is pleased to announce that assays have been received for the interval from 123.50 m to 180.20 m. Drill Hole AE-DDH-07-30 intersected porphyritic medium grained andesite and a structure of brecciated andesite cemented with multiple quartz veins. The quartz veins vary from white to light grey, and commonly display open space filling with well developed quartz crystal terminations.

Significant Intersections are as follows:

<b>From</b>	<b>To</b>	<b>Interval</b>	<b>Gold</b>	<b>Silver</b>	<b>Copper</b>
m	m	m	g/t	g/t	%
145.95	160.20	14.25	18.45	18.02	0.46
159.22	177.75	18.50	2.13	56.12	2.87

All the samples were submitted to CIMM Labs in Lima, Peru for prep and analytical work. CIMM Labs is a Certified and Accredited Laboratory of International Standards.

The mineralized structure contains abundant hematite alteration and up to 40% sulphides as blebs of pyrite and chalcopyrite. The sulphide blebs are composed of masses of very fine grained pyrite and chalcopyrite, and blebs range in size from 1mm to 10 mm diameter. The distribution of the anomalous gold values and anomalous copper values suggests two separate mineralizing events.

Drill Hole AE-DDH-07-30 is the first new infill drill hole that will upgrade inferred resources on the Atenea Vein to measured and indicated resources. Core recoveries averaged 97.85%. Quality control and quality assurance programs are in place equal to all National Instrument (NI) 43-101 standards.

AE-DDH-07-30

Sample	From	To	width	Au g/t	Ag g/t	Cu %	Pb %	Zn %
000146	139.55	140.55	1.00	0.15	33.5	1.85	0.08	0.13
000147	140.55	141.55	1.00	0.38	74.9	1.84	0.03	0.06
000148	141.55	142.44	0.89	0.33	22.0	1.36	0.04	0.10
000149	142.44	143.44	1.00	0.02	0.6	0.01	0.00	0.11
000150	143.44	144.44	1.00	-0.01	-0.5	0.00	0.00	0.08
000151	144.44	145.95	1.51	0.22	-0.5	0.02	0.00	0.06
000152	145.95	146.95	1.00	31.92	19.4	0.13	0.24	0.67
000153	146.95	147.95	1.00	1.41	16.5	0.49	0.36	0.12
000154	147.95	148.95	1.00	31.23	8.6	0.16	0.05	0.08
000156	148.95	149.95	1.00	28.13	5.4	0.07	0.01	0.04
000157	149.95	150.95	1.00	21.03	34.1	0.46	0.04	0.07
000159	150.95	151.95	1.00	27.61	34.3	1.03	0.24	0.42
000161	151.95	153.00	1.05	3.15	15.5	1.20	0.21	0.07
000162	153.00	154.00	1.00	13.50	11.3	0.40	0.02	0.06
000163	154.00	155.23	1.23	42.56	22.2	0.30	0.01	0.06
000164	155.23	156.23	1.00	9.43	5.0	0.07	0.02	0.06
000165	156.23	157.22	0.99	0.25	4.4	0.20	0.19	0.06
000166	157.22	158.22	1.00	7.83	10.1	0.38	0.09	0.06
000167	158.22	159.22	1.00	25.83	21.1	0.16	0.05	0.05
000168	159.22	160.20	0.98	9.31	43.9	1.44	0.38	0.67
000169	160.20	161.20	1.00	0.34	19.6	1.04	0.22	0.36
000170	161.20	162.20	1.00	1.31	42.3	1.67	0.06	0.02
000171	162.20	163.20	1.00	0.50	48.8	4.18	0.53	0.64
000172	163.20	164.20	1.00	1.39	43.4	2.72	0.18	0.41
000173	164.20	165.20	1.00	1.81	55.3	1.13	0.09	0.05
000174	165.20	165.95	0.75	0.35	28.4	1.37	0.18	0.20
000176	165.95	166.70	0.75	0.54	46.5	3.09	2.16	1.18
000177	166.70	167.80	1.10	0.35	157	3.05	21.78	2.51
000179	167.80	168.80	1.00	0.86	18.7	0.96	0.06	0.05
000180	168.80	169.80	1.00	2.56	51.3	2.46	0.04	0.03
000182	169.80	170.80	1.00	1.66	88.4	5.89	0.04	0.03
000183	170.80	171.80	1.00	0.92	33.7	2.50	0.05	0.03
000184	171.80	172.80	1.00	2.05	61.2	4.48	0.03	0.03
000185	172.80	173.80	1.00	11.47	183	4.24	0.03	0.02
000186	173.80	174.80	1.00	0.64	41.7	1.86	0.02	0.03
000187	174.80	175.75	0.95	0.38	20.0	1.31	0.02	0.02
000188	175.75	176.75	1.00	0.40	14.1	0.82	0.04	0.04
000189	176.75	177.75	1.00	2.02	19.4	1.48	0.02	0.01
000190	177.75	178.75	1.00	0.18	9.5	0.12	0.01	0.02
000191	178.75	179.35	0.60	0.41	41.4	0.64	0.04	0.07
	<b>139.55</b>	<b>179.35</b>	<b>39.80</b>	<b>7.38</b>	<b>34.85</b>	<b>1.46</b>	<b>0.73</b>	<b>0.22</b>

At Invicta the diamond drill program continues to upgrade the Inferred resources to the Measured category and results will be released as they are received. There are currently 2 drills working on the property with an additional 2 machines programmed for the end of the month. A minimum of 3,500 metres of drilling will be completed at the Atenea vein system. In addition, approximately 7,200 metres of drilling will commence on the Ydalia Vein and Zones 4, 5, 7, Azulmina and Manuel structures, which have not been drill tested. Further work currently being done includes a 150 tonne metallurgical sample being taken at 3,587 metres and a 3 by 3 metre exploration adit being drifted at 3,400 metres which will be enlarged to 4.2 metres by 4.5 metres for exploitation. This 600 meter long adit is advancing at 150 meters per month. This will facilitate deeper exploration and possibly initial production.

A geophysical survey comprising 80 line-kilometres of Ground Magnetometry has been completed over the Atenea and Ydalia vein systems and an 80 line-kilometre Induced polarization survey has commenced. Regional mapping and sampling will evaluate geochemical and satellite anomalies, and other reported mineralized showings on the 16,900 hectare Invicta property.

Current Measured and Indicated Resources total 4.8 million tonnes grading 3.58 g/t Gold, 33.46 g/t Silver and 0.68% Copper with additional Inferred Resources of 8.3 million tonnes with a grade of 2.14 g/t Gold, 15.10 g/t Silver and 0.47% copper per NI 43-101 Technical Report of October, 2006.

The NI 43-101 technical report outlined additional geological potential of 14 million tonnes averaging 2.82 g/t Au, 34.13 g/t Ag, 1.16% Cu, 0.54% Zn and 0.49% Pb. Investors are cautioned that discussion of potential quantities and grades is conceptual in nature. At this time there has been insufficient exploration to define additional mineral resources and it is uncertain if further exploration will result in discovery of these mineral resources.

The Invicta Project is located in West-Central Peru in the department of Lima, province of Huaura, approximately 250 kilometers by road northeast from the city of Lima, Peru. It is accessible by driving on the Pan-American Highway 154 kilometres, and continuing approximately 96 kilometres on a steep but firm surfaced road until the project area is reached at an elevation of 3,400 meters above sea level. Andean American has constructed 31 kilometres of double lane, paved access roads to the property.

Andrew Gourlay, P. Geol., is the Qualified Person for the technical information in this news release.

On behalf of Andean American Mining Corp.,

“John Huguet”  
Chairman & CEO

**About Andean American:**

Andean American Mining Corp. (TSX.V:AAG)(FWB:AQN) is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the 16,900 hectare Invicta gold-silver-copper pre-feasibility stage project; 70% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a producing open-pit mine.

For further information:

Barry Leung, CHF IR, (416) 868-1079, extension 247

Nancy Massicotte, IR Pro Communications, (604) 507-3377 or toll free: 1-866-503-3377

Sheera Waisman, Andean American Mining, (604) 681-6186 or toll free: 1-888-356-4784

Visit our website at [www.andeanamerican.com](http://www.andeanamerican.com).