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**NEWS RELEASE**  
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TSX-V: AAG  
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**ANDEAN AMERICAN ANNOUNCES RESTATED AND AMENDED NI 43-101 TECHNICAL REPORT FILED ON INVICTA PROPERTY, PERU**

Andean American Mining Corp. (TSX-V:AAG) (FWB:AQN) announces that an amended and restated National Instrument 43-101 Technical Report dated July 24, 2007 on the Invicta Property in Peru has been filed with SEDAR as of October 22, 2007. The complete report can be accessed under the Andean American Mining profile at [www.sedar.com](http://www.sedar.com). The report contains restated information on mineral resources and recommendations on drill programs, budgets and targets.

On behalf of Andean American Mining Corp.,

“John Huguet”  
John Huguet  
President & CEO

Andean American Mining Corp. (TSX.V:AAG)(FWB:AQN) is an international mining and exploration company focused on growth both organically and through acquisitions. The Company is actively pursuing new targets of potential early stage gold and silver prospects in Peru and currently has three key assets: the 16,900 hectare Invicta gold-silver-copper advanced exploration stage project; 67% of Sinchao Metals Corp., owner of the Sinchao zinc-copper-silver-gold-lead mineralization project; and the 9,000 hectare Santa Rosa property, which is a small producing open-pit mine.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit [www.andeanamerican.com](http://www.andeanamerican.com)

This news release may contain forward-looking information within the meaning of the Securities Act (Ontario) ("forward-looking statements"). Such forward-looking statements may include the Company's plans for its mineral projects, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of gold and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.