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NEWS RELEASE
February 14, 2006

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GEOLOGICAL UPDATE OF INVICTA GOLD– SILVER-COPPER PROJECT

As per our news release dated October 20, 2005, Andean American Mining Corp. is pleased to provide a geological update on its Invicta Project located in west central Peru.

Historical indicated resources previously disclosed were approximately 1,720,000 tonnes, grading 6.16 grams/tonne gold, 1% copper and 54.43 grams/tonne silver. These historical indicated resources had been calculated using a cut-off grade of 3.0 grams/tonne gold. The Company would like to issue the historical indicated resources as they were calculated by the previous operator using a 1.0 gram/tonne gold cut-off grade. These historical indicated resources have not been previously disclosed at the lower cut-off grade. They are as follows:

ATENEA VEIN RESOURCE: (Data from Historical Drilling)

1 gram cut-off

S.G. = 2.90

Tonnage	g/t gold	g/t silver	% copper
2,053,358	4.08	46.77	0.92

PUCAMINA VEIN RESOURCE: (Data from Historical Drilling)

1 gram cut-off

S.G. = 2.68

Tonnage	g/t gold	g/t silver	% copper
840,268	3.17	9.97	0.08

ZONE 4 & 6 VEINS RESOURCE: (Data from Historical Drilling)

1 gram cut-off

S.G. = 2.77

Tonnage	g/t gold	g/t silver	% copper
638,245	2.49	21.59	0.69

TOTAL RESOURCES : (1.0 gram/tonne gold cut-off grade)

Tonnage	g/t gold	g/t silver	% copper
2,053,358	4.08	46.77	0.92
840,268	3.17	9.97	0.08
<u>638,245</u>	<u>2.49</u>	<u>21.59</u>	<u>0.69</u>
3,531,871	3.58	33.46	0.68

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This historical estimate was made in accordance with the standards in effect at the time, but such estimate is not compliant with National Instrument 43-101 (“NI 43-101”). Andean intends to do such as is necessary to bring the deposit into compliance with the requirements of NI 43-101. Please be advised that Andean continues to verify the above historical resource estimate and is not treating it as a N.I. 43-101 defined resource verified by a Qualified Person. The above historical estimates should not be relied upon at this time.

The exploration potential to discover similar veins in the area is excellent. There are still many vein outcrops that need to be mapped and sampled. As previously disclosed the Company is currently working to complete a geophysical, geochemical and mapping exploration program in order to define potential drill targets.

Andean geologists are in the process of completing due diligence work in order to validate all the historical indicated resources. An infill drill program is being prepared to continue with the discovery and verification process and to explore for possible further continuity of the mineralization. A 43-101 fully compliant technical report is being prepared and should be delivered shortly after the resource validation is completed.

The project area comprises approximately 13,900 hectares of mining and exploration concessions on strategic ground that hosts low-sulphidation epithermal style gold-silver- copper mineralization. 3700 hectares are currently under option from Minera ABX Exploraciones S.A., a wholly owned subsidiary of Barrick Gold Corporation (TSX:ABX) (NYSE:ABX). In the option agreement, Barrick has the one time right to back in for 51% of Andean’s interest should the proven reserves of gold exceed 2 million ounces at the time the production decision is taken.

Victor Jaramillo, P.Geo. who is a Qualified Person as defined in NI 43-101 has reviewed the technical content of this news release.

Andean American Mining is focused on growth through acquisitions and organic increases. The company is actively pursuing new targets of potential early stage gold and silver prospects. Andean American continues to maintain excellent community relations and a commitment to responsible environmental practices. The company has a strong management team with over 40 years experience and an effective board dedicated to excellence in corporate governance. Andean American Mining is committed to continuing to be a low-cost, profitable producer with an objective of 200,000 ounces of gold by 2010. For further information, please visit our website at www.andeanamerican.com.

On behalf of Andean American Mining Corp.,

“John Huguet”

John Huguet

President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release