



Suite 355-601 West Cordova Street
Vancouver, British Columbia | Canada V6B 1G1
T: 604.681.6186 | 1.888.356.4784 | F: 604.681.3652
info@andeanamerican.com | www.andeanamerican.com

NEWS RELEASE

DECEMBER 1, 2006

Andean American Mining Corp. Lists on Frankfurt Stock Exchange

Andean American Mining (TSX.V:AAG) (FWB:AQN) is pleased to announce that its Common Shares have been listed for trading on the Frankfurt Stock Exchange under the symbol AQN.

The listing is intended to provide improved trading liquidity for the Common Shares of Andean American in Europe, and to facilitate trading for its many current European shareholders. The listing will also give the Company access to a new audience due to growing European investment demand for publicly traded resource companies.

On behalf of Andean American Mining Corp.,

“John Huguet”
John Huguet
Chairman & CEO

About Andean American:

Andean American Mining Corp. (TSX.V-AAG)(FWB:AQN) is focused on growth both organically and through acquisitions. The company is actively pursuing new properties with potential for early stage gold and silver targets. Andean American continues to maintain excellent community relations and a commitment to responsible environmental practices. The company has a strong management team with over 60 years experience and an effective board dedicated to excellence in corporate governance. Andean American Mining is committed to continuing to be a low-cost producer with an objective of 200,000 gold equivalent ounces by 2010. For further information, please visit our website at www.andeanamerican.com

Contact info:
Sheera Waisman
Director of Corporate Communications
1-888-356-4784

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.