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NEWS RELEASE
May 5, 2006

TSX-V: AAG
Sedar Profile # 00003879

ANDEAN AMERICAN NI 43-101 TECHNICAL REPORT FILED ON SEDAR

Andean American Mining Corp. announces that it has filed a Technical Report on SEDAR compliant with NI 43-101 for its Invicta project in Peru. Andean American has performed a validation work program to bring estimates into compliance with NI 43-101 standards, which has been verified by QP Victor Jaramillo, P.Ge. As per the news release of May 3, 2006, the report validated Indicated Resources of 2,759,513 tonnes grading 3.4 g/t Gold, 16.45 g/t Silver, 0.37% Copper, 0.52% Lead and 0.44% Zinc.

Andean American Mining commissioned Mr. Victor Jaramillo, M.Sc.A., of Discover Geological Consultants of Vancouver, BC to provide a Qualified Person's Technical Report for the Invicta Property. Mr. Victor Jaramillo, President of Discover Geological Consultants is a Professional Geoscientist, registered with the Association of Professional Engineers and Geoscientists of British Columbia. Mr. Jaramillo is also a Fellow of the Geological Association of Canada, a Fellow of the Society of Economic Geologists, a member of the Geological Society of Nevada and a member of the Geological Society of America.

As per the news release of April 4, 2006, Andean has decided to exercise the option on the Invicta Project 18 months early and, with the completion of this report, will be working to reach an agreement with Barrick in order to facilitate early operations decisions.

"While the gold resources of the Invicta project are not at the required levels to trigger the Barrick back-in, the metal values take us very close to that level," President and CEO John Huguet states. "We want to move forward with operations decisions and will be working towards that end with Barrick over the coming weeks."

The report can be found at:

<http://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00003879>

Andean American Mining Corp. (TSX.V-AAG) is focused on growth both organically and through acquisitions. The company is actively pursuing new properties with potential for early stage gold and silver targets. Andean American continues to maintain excellent community relations and a commitment to responsible environmental practices. The company has a strong management team with over 60 years experience and an effective board dedicated to excellence in corporate governance. Andean American Mining is committed to continuing to be a low-cost, profitable producer with an objective of producing 200,000 ounces of gold by 2010.

The QP for this news release is Victor Jaramillo, P. Geo.

For further information call (604) 681-6186 or toll free: 1-888-356-4784 or visit our website at www.andeanamerican.com.

On behalf of Andean American Mining Corp.

"John Huguet"
John Huguet
President & CEO

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.