

# **Andean American Provides Operations Results to March 31, 2005**

## **RECORD GOLD SALES - PRODUCTION UP SHARPLY**

Vancouver, B.C., April 14, 2005. Andean American Mining Corp. has released results from operations at March 31, 2005, for the 100-per-cent-owned Santa Rosa gold mine located in southeastern Peru.

Gold sales in the quarter reached 5,735 ounces (5,276 gold and 459 ounces from gold equivalents in silver), up 15 per cent from the previous quarter and a 107-per-cent increase over the same quarter last year. (Gold sales are gold plus gold equivalent using approximately 60 ounces of silver to create one equivalent ounce of gold.) Gold recoveries continued well above the forecasted norms considering the rainy season and the challenges it poses.

Gold stacked on the leach pads was 10,692 ounces, up 58 per cent over the previous quarter and up 88 per cent over the previous year. Gold grades averaged 1.94 grams per tonne (g/t) for the 168,890 tonnes stacked on pads in the quarter. Recycled tonnage only amounted to 4,905 tonnes during the quarter as management decided to harvest precious processed materials only after the nacent chlorurante (new leachate) is fully tested.

Silver stacked on leach pads was 233,763 ounces or expressed in gold equivalents 3,896, up 66 per cent from the previous quarter.

New tonnage placed in active leach during the quarter exclusive of the minor recycled quantities represented a 55-per-cent increase over the previous quarter and a 90-per-cent increase over the same quarter one year earlier.

Annual gold sales up 115 per cent over the previous year

Gold sales reached a new high of 17,350 for the fiscal year ended March 31, 2005. This consists of 16,375 gold and 975 of equivalents ounces from the silver sales. The continuous progress is shown in the following chart showing the last eight quarters and two fiscal years.

### **Fiscal Year Ended March 31, 2005**

<b>Period Ending</b>	<b>Gold Sales Ounces</b>	<b>Equivalent Ounces</b>	<b>Total Ounces</b>	<b>Change from Previous Year</b>
03/31/05	5,276	459	5,735	107%
12/31/04	4,730	270	5,000	112%
09/30/04	3,665	173	3,838	156%
06/30/04	3,052	199	3,251	124%
<b>TOTAL</b>	<b>16,723</b>	<b>1,101</b>	<b>17,824</b>	<b>120%</b>

### **Fiscal Year Ended March 31, 2004**

<b>Period Ending</b>	<b>Gold Sales (Ozs)</b>	<b>Equivalent Ounces</b>	<b>Total Ounces</b>	<b>Change from Previous Year</b>
03/31/04	2,627	136	2,763	Base
12/31/03	2,275	83.1	2,358	Base
09/30/03	1,440	57.6	1,497	Base
06/30/03	1,385	64.5	1,450	Base
<b>Total</b>	<b>7,727</b>	<b>341.2</b>	<b>8,068</b>	<b>Base</b>

The production increases are a tribute to Rolando Davila, Hector Campos, Jose Alejos, Jose Antonio Rado and their respective teams. The new mine management team has been in place since November, 2003, and the significant, continuous improvement is demonstrated by the chart, year over year or quarter over quarter -- solid progress toward production objectives. Each quarter since the company's new mine management team has been in place, has doubled the previous year's quarter. A very tough standard to maintain, but clearly in the production plans for the current fiscal year.

#### **Santa Rosa Resource Estimate**

Following face-to-face meetings with AMEC in Peru, it has been decided for the sake of time, to produce the full 43-101 compliant technical report for the resources as at Dec. 31, 2004. Then shortly thereafter a supplemental report on the ounces in inventory and on pads, which will be additive to the overall resource estimate. The company has had the inventory independently estimated for tonnes, grade, density, humidity at both Dec. 31, 2004, and March 31, 2005, in compliance with its annual audit.

**Annual Audit:**

The company has retained Ernst & Young to perform the annual audit of its Peru operations. This bodes well for the recently announced merger of Ellis Foster into the Ernst & Young partnership. This should also facilitate the much awaited filing of the 20-F report shortly after audited statements and current resource estimates and technical reports have been filed and accepted.

Andean American, producing, profitable, expanding and exploring. For further information contact John Huguet, President or Hai Van Le, Director of Corporate Development at: (604) 681-6186 or toll free: 1-888-356-4784 or visit our website at [www.andeanamerican.com](http://www.andeanamerican.com) .

On behalf of Andean American Mining Corp.,

“John Huguet”

President & CEO

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