

AGUILA AMERICAN RESOURCES LTD.

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NEWS RELEASE

TSX-V:AGL

August 2, 2007

EXTENSION OF WARRANTS

The directors wish to announce that subject to TSX Venture Exchange acceptance of filings, 1,165,000 share purchase warrants, exercisable at \$0.40 per share, and initially issued for a term of six months have been extended an additional year. The warrants will now expire August 6, 2008.

On behalf of Aguila American Resources Ltd.

“John Huguet”
John Huguet
President & CEO

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This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.