

AGUILA AMERICAN RESOURCES LTD.

**#1305 - 1090 West Georgia Street
Vancouver, British Columbia
Canada V6B 3P8
Tel: (604) 685-9316 Fax: (604) 683-1585**

NEWS RELEASE

TSX-V: AGL

April 2, 2007

AgUILa American announces Angostura Project Update

AgUILa American Resources Ltd. (TSX-V:AGL) announces that it has been continuing its exploration and land acquisition program for the past 6 weeks. During this period the company has acquired additional land and is currently negotiating the surface rights to start drilling. Sampling and mapping has also been ongoing for the past 6 weeks. The company plans to be able to start its diamond drill program by mid April. The Angostura Property has an excellent geological potential that warrants further exploration work. The property has never been explored by drilling. The Company believes that potential exists for large tonnage and low grade, bulk mineable gold mineralization and for underground gold mineralization.

The initial Phase I drill program is planned on mineralized Zones No.1 and No.2. Further activities include a magnetic and IP/resistivity geophysical survey over the western and eastern extensions of the mineralized structure and the development of underground exploration tunnels into Zones No.1 and No.2.

Five mineralized zones have been identified on the Angostura Property to date with upcoming work focusing on the first two zones. Zone No.1 is approximately 150 metres long and has an average width of 30 metres. Zone No.2 is located to the east of Zone No.1 and work in 2003 defined a width of 75 metres with an average grade of 3.64 g/t gold. Silica-rich, iron manganese oxide structures have been identified approximately 2,100 metres to the west, and 2,700 metres to the east of Zone No.1.

A potential tonnage for the mineralized gold bearing structure has been estimated to be in the range of 45 to 90 million tonnes. The low end considers that only 50% of the calculated tonnes may contain potentially economic mineralization. Grades could range from 1.0 to 3.0 g/t gold based on surface trench and underground sample analytical results. It must be noted that this potential quantity and grade is conceptual in nature, as such, there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in the targets being delineated as a mineral resource.

The Angostura Property covers approximately 6,800 hectares and is comprised of nine exploration concessions and two claims which cover the main portion of the Angostura Gold Property. The project is located in southern Peru in the Department of Apurimac, approximately 430 kilometers southeast of Lima and 180 kilometers southwest of the city

of Cuzco, and can be reached along paved highways and gravel roads. The area is mountainous and elevations on the property vary between approximately 3,300 meters and 4,100 meters.

The Qualified Person for this news release is Victor Jaramillo, P.Geo.

Further information, including a complete NI 43-101 Technical Report, is available on SEDAR at www.sedar.com.

On behalf of Aguila American Resources Ltd.,

“John Huguet”

John Huguet
President & CEO

About Aguila American:

Aguila American Resources Ltd. (TSX.V-AGL) is a junior mineral exploration company engaged in the acquisition and exploration for precious and base metals on unproven mineral interests located in Peru. The Company is currently focusing its financial resources on its Angostura Property in Peru where the Company is undertaking geological investigations and preparing a drill program to test the Angostura Property.

This news release may contain forward-looking statements regarding upcoming work programs and events. Actual results may differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release